

DOWNTOWN DEVELOPMENT AUTHORITY  
Lafayette, Louisiana

Budgetary Comparison Schedule  
General Fund  
Year Ended December 31, 2023  
With Comparative Actual Amounts for Year Ended December 31, 2022

	2023				
	Budget			Variance -	2022
	Original	Final	Actual	Favorable (Unfavorable)	Actual
Revenues:					
Ad valorem taxes	\$ 507,119	\$ 487,205	\$ 484,224	\$ (2,981)	\$ 429,724
Intergovernmental	-	-	-	-	55,000
Interest income	1,500	17,508	26,763	9,255	6,016
Investment pool earnings (losses)	-	(3,268)	4,290	7,558	(6,182)
Miscellaneous income-					
Downtown Lafayette Unlimited	44,915	44,915	46,086	1,171	31,450
<b>Total revenues</b>	<b>553,534</b>	<b>546,360</b>	<b>561,363</b>	<b>15,003</b>	<b>516,008</b>
Expenditures:					
Economic development-					
Operations-					
Personnel costs	373,075	351,609	352,983	(1,374)	327,499
Supplies and materials	2,400	3,375	3,795	(420)	617
Travel and meetings	24,730	24,512	25,046	(534)	14,258
Telecommunication	5,280	3,006	3,912	(906)	1,819
Printing and publications	1,100	190	190	-	400
Duplication equipment expense	2,000	1,058	1,183	(125)	1,813
Other insurance premiums	7,800	4,900	4,881	19	-
Rent	4,305	4,305	4,305	-	4,305
Supplemental services	200,000	90,000	54,707	35,293	63,311
Contractual services	22,195	9,100	9,100	-	7,548
Election expense	-	-	-	-	11,954
Other	1,200	5,789	5,619	170	1,496
<b>Total operations</b>	<b>644,085</b>	<b>497,844</b>	<b>465,721</b>	<b>32,123</b>	<b>435,020</b>
Capital project development	247,000	95,000	42,400	52,600	92,970
Restricted operating capital	33,164	-	-	-	-
Total economic development	924,249	592,844	508,121	84,723	527,990
Capital outlay	-	-	-	-	66,308
Total expenditures	924,249	592,844	508,121	84,723	594,298
Excess (deficiency) of revenues over expenditures	(370,715)	(46,484)	53,242	99,726	(78,290)
Fund balance, beginning	556,335	556,335	556,335	-	634,625
Fund balance, ending	\$ 185,620	\$ 509,851	\$ 609,577	\$ 99,726	\$ 556,335