

DOWNTOWN DEVELOPMENT AUTHORITY
Lafayette, Louisiana

Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2023
With Comparative Actual Amounts for Year Ended December 31, 2022

	2023			Variance - Favorable (Unfavorable)	2022 Actual		
	Budget		Actual				
	Original	Final					
Revenues:							
Ad valorem taxes	\$ 507,119	\$ 487,205	\$ 484,224	\$ (2,981)	\$ 429,724		
Intergovernmental	-	-	-	-	55,000		
Interest income	1,500	17,508	26,763	9,255	6,016		
Investment pool earnings (losses)	-	(3,268)	4,290	7,558	(6,182)		
Miscellaneous income-							
Downtown Lafayette Unlimited	44,915	44,915	46,086	1,171	31,450		
Total revenues	553,534	546,360	561,363	15,003	516,008		
Expenditures:							
Economic development-							
Operations-							
Personnel costs	373,075	351,609	352,983	(1,374)	327,499		
Supplies and materials	2,400	3,375	3,795	(420)	617		
Travel and meetings	24,730	24,512	25,046	(534)	14,258		
Telecommunication	5,280	3,006	3,912	(906)	1,819		
Printing and publications	1,100	190	190	-	400		
Duplication equipment expense	2,000	1,058	1,183	(125)	1,813		
Other insurance premiums	7,800	4,900	4,881	19	-		
Rent	4,305	4,305	4,305	-	4,305		
Supplemental services	200,000	90,000	54,707	35,293	63,311		
Contractual services	22,195	9,100	9,100	-	7,548		
Election expense	-	-	-	-	11,954		
Other	1,200	5,789	5,619	170	1,496		
Total operations	644,085	497,844	465,721	32,123	435,020		
Capital project development	247,000	95,000	42,400	52,600	92,970		
Restricted operating capital	33,164	-	-	-	-		
Total economic development	924,249	592,844	508,121	84,723	527,990		
Capital outlay	-	-	-	-	66,308		
Total expenditures	924,249	592,844	508,121	84,723	594,298		
Excess (deficiency) of revenues over expenditures	(370,715)	(46,484)	53,242	99,726	(78,290)		
Fund balance, beginning	556,335	556,335	556,335	-	634,625		
Fund balance, ending	\$ 185,620	\$ 509,851	\$ 609,577	\$ 99,726	\$ 556,335		